

**Saint Louis Public Schools
Audit Committee Meeting
December 18, 2014**

The Audit Committee of The Saint Louis Public Schools met on Monday December 18, 2014 in the Foundation Room of the SLPS offices.

Members in attendance included: Harry Rich (Chair), Paul Wentzien, Rick Sullivan, Katie Wessling, and Clifton Barry

SLPS attendees included: Kelvin Adams, Mary Houlihan, Angie Banks, Ernest Clark, Victoria Glaspy, and Ron Martin

Attending from RubinBrown were Jeff Winter, Mary Kay Lofgren, and Melinda Weissman.

Attending from Randle& Associates was Jeffery Randle

The meeting was called to order at 2:00.

Attached as a part of the minutes is the agenda for the meeting

The first order of business was the approval of the minutes from the August 11, 2014 meeting of the Committee.

The second order of business was a review of the fiscal year 2014 audit.

This included a review of the ViewPoints document prepared by Rubin Brown summarizing the main elements of the audit. Mr. Winter, among other things, covered the required communications, Financial Statement Internal Control Comments, status of prior year Financial recommendations, Federal Compliance findings and status of prior year findings implemented.

While there were a limited number of findings requiring corrective action Mr. Winter emphasized the improvement in the support and preparation by management, the improved process for completing the audit in a timely manner and the reduced number of findings requiring corrective actions.

Following a thorough discussion of the findings of the audit the Committee concurred and congratulated Management on the effort and results. All agreed that even though there had been significant improvement in control issues there were areas for improvement and the Committee encouraged Management to develop a detailed plan outlining the steps necessary for further improvement.

The third order of business was a discussion of the report by the Audit Committee to the Board scheduled for January 22, 2015.

The Committee excused Management and moved into executive session.

The meeting was adjourned at 3:45.

Submitted by:

Harry E. Rich
Chair